

# NEWSLETTER

## TiTan, a Stone's Throw Away from Production

The TiTan tin and tantalum project has moved forward swiftly, with all infrastructure and TSF earthworks completed. The unfortunate weather conditions have made it tough for the team, but they have persevered, and production is now only a few short weeks away.

In 2020 TiTan was an idea, in 2021 it became a plan, in 2022 it was set in motion, and in the first half of 2023 it will become reality.

To put in perspective what the team has accomplished since January 22, 2023 – the TiTan area was just being pegged, and no excavations had taken place.

Now, 75 days later, the camp is up, the road complete, foundations almost complete, the TSF done, the ROM pad ready, and a team motivated to see this over the line.



It will be a momentous occasion for Tantalex Lithium Resources, as we will become a producing and revenue generating company. The positive cash flow will be used to help support our other development goals.

"Don't leave your dreams in your head. They are far more appealing to others when you make them reality.

- Hadley Natus



### Give Me a P, Give Me an E, Give Me an A.....

The ongoing testwork and results that will be reflected in the upcoming PEA are giving the team and courting investors much confidence that the project will surpass expectations. The DMS and flotation results received thus far indicate a very robust project. We still expect to release the PEA in Q2 and for this we thank NovoPro and the Tantalex team for their hard

NovoPro have recently been to site to evaluate the realities on the ground, and this close working relationship will result in a well thought, thorough and robust PEA.

We are fast approaching another milestone with regard to the issuance of the PEA, which will bring us one step closer to pushing this project through its remaining development phases and ultimately into production.

## **Lithium Prices, will They** Go up or Down?

There has been a lot of talk lately about the state of the lithium market, and where prices will be in a few months or years. Experts on both sides of the fence are arguing their points in public, but how will this affect Tantalex Lithium Resources?

There are many projects out there today and good ones for that matter, but will they be in production between 2025 and 2033? This is the question I think most people neglect to answer. On paper, yes, there are enough resources out there to match the demand, but of those resources, which ones irrespective of price will be in production by 2025?

The world will need around 1.8mt of LCE by 2025 to meet the demand, and to put that in perspective and to take the words from Joe Lowry, "That would be an equivalent of 13 times what Pilbara Minerals are going to do this year." A mine takes a long time to develop, 5-10 years minimum, so expecting all those projects to be on schedule, on time and producing is like hoping for all 6 to win the lottery.

So yes, our view is that we will have higher prices for longer. The market needs it and so does your next electric vehicle.

#### We Made It Back from Cape Town and Toronto

From Indaba and 121 in sunny Cape Town to the PDAC in freezing Toronto, the team have been spreading the word, and it seems to have worked. Meeting schedules have been packed and the Tantalex story is being very well received by institutional investors, retail investors, the banks, service providers and, of course, those interested in our Lithium!

In Cape Town, Tantalex Lithium Resources presented at the 121 Mining and Metals event at Welgemeed, the Benchmark Minerals Event at the Mount Nelson and at the Tantalex Lithium Resources event, together with Invest Africa.

Indaba was extremely productive and largely focused on meeting larger companies, service providers and the banks.

In Toronto, we made our debut at PDAC, the Prospectors and Developers Association of Canada conference. The conference was more geared towards service providers and retail investors, so was an excellent complement to our time spent in South Africa.

We look forward to getting back to these events next year.





